

FORM D
SURVIVING SPOUSE BENEFIT

You have the option of choosing a higher spousal benefit with a reduced pension.

The explanation from the Pension Plan Rules is provided below.

**Automatic surviving spouse benefit is 65%.
(If this is your choice, it is not necessary to return this form)**

5.6 Optional Surviving Spouse Benefit. A participant may elect to receive a **reduced pension** payable monthly during the participant's lifetime, with payments to continue after death in the same amount or a percentage thereof, to a spouse as designated by the participant. Such selection shall be made by written notice to the Board of Pensions and Benefits **not less than two (2) years prior to normal or early retirement date.** The **reduced pension** shall be the actuarial equivalent of the pension the participant would receive at normal or early retirement date, computed in accordance with Article V, Section 5.1 hereof. Pension payments under Article V, Section 5.1 shall terminate with the monthly payment coinciding with or next preceding the death of the survivor of the participant and the spouse.

- **If the election is not made within the above time limits,** such selection may, nevertheless, be made at any time prior to the participant's normal or early retirement date, provided the participant furnishes the Board of Pensions and Benefits with satisfactory evidence of good health.
- **If the participant selects this option and dies before a normal or early retirement date,** the election shall be void and the pension payable shall be determined under Article VI, Section 6.1, of the Rules.
- **If the participant or spouse dies before the participant's actual retirement date,** the election of this option shall be void, and the participant's pension shall be payable as if such selection had not been made.

The election of this option may be rescinded by the participant at any time not less than two (2) years prior to normal or early retirement or any time prior to normal or early retirement provided the participant furnishes satisfactory evidence to the Board of Pensions and Benefits of the good health of the spouse.

If you choose to elect the Optional Surviving Spouse Benefit please check the appropriate box.

** Note: choosing Optional Surviving Spouse Benefit reduces participant's benefit*

I would like my surviving spouse to receive 75% of my pension after my death.

I would like my surviving spouse to receive 100% of my pension after my death.

PARTICIPANT NAME _____

SIGNATURE _____ DATE _____

PARTICIPANT'S SOCIAL SECURITY # _____ - _____ - _____ DATE OF BIRTH _____

EXPECTED RETIREMENT DATE _____

SPOUSE NAME _____ SPOUSE DATE OF BIRTH _____
MONTH/DAY/YEAR